

| Agenda Item No | Topic | Decision |
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| 3 | Minutes | <p>RESOLVED:</p> <p>That the minutes of the meeting held on 19th January 2022 be confirmed as a correct record.</p> |
| 7 | Determination of Admission Arrangements 2023 - 2024 | <p>RESOLVED:</p> <p>That Cabinet Members:</p> <ul style="list-style-type: none"> A. Considered and endorsed, with appropriate comment, the performance to date. B. Considered the emerging issues in the report as set out in paragraph 8.3 C. Reviewed both the appendix and performance portal to identify any performance areas that they would like to be considered in greater detail or referred to the Performance Management Scrutiny Committee. |

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| 8 | Capital & Financial Strategy 2022/23 - 2026/27 - Final | <p>RESOLVED:</p> <p>That Cabinet Members:</p> <ul style="list-style-type: none"> A. Agreed and recommended to Council the 2022/23 budget of £597.560m outlined in the Budget Book at Appendix 3, including the savings proposals outlined in section 4.5 of the Medium Term Financial Strategy(MTFS) at Appendix 1. B. Noted the changes required to the 2022/23 budget as a result of the Final Local Government Settlement and revised business rates and collection fund estimates. C. Noted the revised funding gap for the years 2023/24 to 2026/27. D. Approved the recommended level of general balances to support the 2022/23 revenue budget of £18.712m, noting that the projected balance is presently significantly below this for 2022/23. E. Noted the projected recommended level of general reserves for the following four years at £27.033m in 2023/24, £27.574m in 2024/25, £28.226m in 2025/26 and £30.760m in 2026/27. F. Agreed the adoption of the Capital Strategy 2022/23 – 2026/27 attached as Appendix 2. G. Noted the prioritised capital schemes identified at Appendix 2 section 8 including the need to identify and confirm funding sources for these schemes. H. Agreed the revised Capital programme as set out in Appendix 2 section 6 and Annex B to the Capital Strategy. |

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| 9 | Treasury Strategy 2022/23 | <p>RESOLVED:</p> <p>That Cabinet recommends that Council:-</p> <ul style="list-style-type: none"> a) Approve, with any comments, the Treasury Strategy for 2022/23 b) Approve, with any comments, the Prudential Indicators, set out in Appendix 1, in accordance with the Local Government Act 2003. c) Approve, with any comments, the Investment Strategy, set out in Appendix 2 in accordance with the DLUHC Guidance on Local Government Investments. d) Approve, with any comments, the Minimum Revenue Provision (MRP) Policy Statement, set out in Appendix 3. e) Authorise the Section 151 Officer to exercise the borrowing powers contained in Section 3 of the Local Government Act 2003 and to manage the Council's debt portfolio in accordance with the Treasury Strategy. f) Authorise the Section 151 Officer to use other Foreign Banks which meet Link's creditworthiness policy as required. g) Authorise the Section 151 Officer to progress and finalise the restatement and amendment of Cornovii Development Ltd loan agreements. |

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| 10 | Fees and Charges 2022/23 | <p>RESOLVED:</p> <p>That Cabinet Members:</p> <ol style="list-style-type: none"> 1.1 Noted the breakdown of the total income for 2021/22 and 2022/23 and in particular that the proposed 2022/23 charges for discretionary services represent only £41.768m of the £82.293m of income derived from Fees and Charges. 1.2. Approved the charges for 2022/23 as detailed in Appendix 3 to be implemented 1 April 2022. 1.3. Noted that as previously agreed, any changes to fees and charges proposed by Shropshire Community Leisure Trust Ltd. in relation to the outsourced leisure facilities will only be referred to cabinet and council for approval if the proposed increases exceed Consumer Price Index (CPI) for the preceding November. 1.4. Subject to restrictions or exemptions identified in the Welfare Reform and Work Bill it was recommended to Council that: <ol style="list-style-type: none"> I. Social Housing rents for 2022/23 are increased by 4.1% from 4th April 2022. II. Affordable rents for 2022/23 are increased by 4.1% from 4th April 2022. III. Shared Ownership rents continue to be set at 2.75% of the outstanding capital value of the home at the time of sale and thereafter increased each April in accordance with the terms specified in the lease agreements. IV. Service charges continue to be set based on actual cost. |

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| 11 | Estimated Collection Fund Outturn For 2021/2022 | <p>RESOLVED:</p> <p>That Cabinet Members:</p> <ol style="list-style-type: none"> 1.1. Noted the overall Collection Fund estimated deficit of £20.031m for the year ending 31st March 2022, comprised of an estimated surplus of £2.915m for Council Tax and an estimated deficit of £22.946m for Non-Domestic Rates (NDR). 1.2. Noted the estimated surplus/deficit incorporates the three year phasing of the 2020/21 in year deficit. 1.3. Noted the estimated deficit for NDR will be offset by the receipt of s31 grants for extra reliefs awarded as a result of the Covid-19 pandemic. 1.4. Noted the distribution of the Collection Fund estimated surplus for Council Tax and deficit for NDR to the major/relevant precepting authorities and the Secretary of State. 1.5. Noted Shropshire Council's share of the overall estimated deficit of £8.995m, comprised of an estimated surplus of £2.393m for Council Tax and an estimated deficit of £11.388m for NDR. 1.6. Noted the inclusion of Shropshire Council's share of the overall estimated surplus for Council Tax and deficit for NDR in the 2022/23 budget. |
| 12 | Treasury Management Update Quarter 3 2021/22 | <p>RESOLVED:</p> <p>That Members accepted the position as set out in the report.</p> |

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| 13 | Financial Monitoring Report Quarter 3 2021/22 | <p>RESOLVED:</p> <p>That Cabinet Members:</p> <ul style="list-style-type: none"> A. Noted that at the end of Quarter 3 (31st December 2021), the full year revenue forecast is a potential overspend of £4.346m; B. Considered the impact of this on the Council's General Fund balance. |
| 14 | Performance Monitoring Report Quarter 3 2021/22 | <p>RESOLVED:</p> <p>That Cabinet Members:</p> <ul style="list-style-type: none"> A. Considered and endorsed, with appropriate comment, the performance to date. B. Considered the emerging issues in this report as set out in paragraph 8.3 C. Reviewed both the appendix and performance portal to identify any performance areas that they would like to consider in greater detail or refer to the Performance Management Scrutiny Committee. |
| 15 | Variation to West Mercia Energy Joint Agreement | <p>RESOLVED:</p> <p>That Cabinet approves that:</p> <ul style="list-style-type: none"> 1.1. The West Mercia Energy Joint Agreement be varied to amend the formulae for the distribution of the accumulated surplus each year as set out in section 5 of this report; 1.2. Authority is delegated to the Executive Director of Resources to finalise and approve the execution of the variation to the Joint Agreement. |

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| 16 | Smithfield Riverside Strategic Development Framework | <p>RESOLVED:</p> <p>That Cabinet agreed to:</p> <ol style="list-style-type: none"> 1.1. Acknowledge the outcomes of the consultation process, as summarised in this report. 1.2. Approve the final Smithfield Riverside Strategic Development Framework document (appendix A), incorporating amendments informed by the outcomes of the consultation process. 1.3. In line with the current Local Plan and the draft Shropshire Local Plan (2016-2038), and specifically draft policy S16.1 (2), it is agreed that the Smithfield Riverside Strategic Development Framework (SDF), being an associated masterplan document of the Big Town Plan, is to be considered as a material consideration in decision making on relevant planning applications. The weight afforded to the SDF in decision making will be dependent upon the circumstances of each application. |

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| 17 | Shrewsbury Town Centre Redevelopment Phase 1 | <p>RESOLVED:</p> <p>That Cabinet agreed to recommend to Council to:</p> <ol style="list-style-type: none"> 1.1. Approve the preferred option identified in the outline business case for the construction of a Multi-Agency Hub, on the site identified by the Smithfield Riverside master planning process and take forward as a capital project; such approval limited at this stage to progressing the project to detailed design (RIBA Stage 3: Spatial Coordination, or equivalent), requiring funding of £1.715m. A further report will be presented to Council for final approval of the design, gross development cost and funding for the construction of the project. 1.2. Approve the submission of a planning application for the demolition of the Riverside Shopping Centre and the former Riverside medical practice to facilitate the construction of the proposed Multi-Agency Hub within the current gross cost estimate for demolition of £3.853m, and to take forward as a capital project to completion of tender documentation and receipt of tenders. 1.3. Approve the preferred option identified in the outline business case, and submission of a planning application for the demolition of the former Pride Hill shopping centre, for the delivery of a leisure-led redevelopment of the site, with the adjacent Raven Meadow's surface car park, for a multi - storey travel hub and associated development and take forward as a capital project; such approval limited at this stage to progressing the project to detailed design (RIBA Stage 3: Spatial Coordination, or equivalent), requiring funding of £1.580m. A further report will be presented to Council for final approval of the design, gross development cost and funding for the construction of the project. 1.4. Delegate responsibility to the Executive Director of Place, in consultation with the Section 151 Officer and the Portfolio Holder for Economic Growth, Regeneration and Planning to progress the capital projects (1.1 – 1.3 above), to include, but not limited to, the following: <ol style="list-style-type: none"> 1.4.1. Progress a procurement and delivery strategy for Smithfield Riverside, incorporating the projects summarised in items 1.1 -1.3 above. 1.4.2. Progress life-cycle carbon assessments in relation to the projects summarised in items 1.1 and 1.3 above. 1.4.3. Engage with the Environment Agency, via the River Severn Partnership, to seek opportunities provided by the national Defra Adaptive Pathways Pilot for the River Severn |

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